

CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- Dollar falls after U.S. jobs data dims hopes for Fed tightening
- Japan's yen set to suffer a while longer as BOJ baulks at tapering
- ECB Seen Pushing Ahead With Faster Bond Buying Until September

Chart of the day:



The day trend in USDINR is indicating sideways to downside move as facing resistance on daily chart and huge selling pressure has been seen from that level so once again selling can be done in it.

Technical View:

- The mixed move can be seen in currency.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	73.47	73.38	73.28	73.19	73.09	73.01	72.91	SIDEWAYS
EURINR	89.09	88.97	88.83	88.71	88.57	88.45	88.31	SIDEWAYS
GBPINR	104.39	104.05	103.70	103.36	103.02	102.67	102.33	AT RESISTANCE
JPYINR	66.88	66.74	66.61	66.47	66.34	66.20	66.07	SIDEWAYS

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.2328	1.2282	1.2201	1.2155	1.2074	1.2028	1.1947	AT RESISTANCE
GBPUSD	1.4177	1.4151	1.4136	1.4110	1.4095	1.4069	1.4054	AT RESISTANCE
USDJPY	110.4733	110.3467	110.2533	110.1267	110.0333	109.9067	109.8133	SIDEWAYS

Important Data Today:

- THERE IS NO IMPORTANT DATA TODAY.

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